



**PRESS RELEASE
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Revere Bank and BlueRidge Bank Announce Completion of Merger Agreement

Laurel, Md. (March 23, 2016) – Revere Bank (“Revere”) announced today the completion of their previously announced merger with BlueRidge Bank (“BlueRidge”). The merger was concluded following receipt of shareholder approval from both institutions and all required regulatory approvals. Immediately following the closing of the merger BlueRidge merged into Revere.

The merger, which was first announced on October 19, 2015, adds BlueRidge’s Frederick and Baltimore branches to Revere’s five current Maryland locations. Based on financial information as of December 31, 2015, on a *pro forma* basis the combined company has approximately \$1.1 billion in assets, which makes Revere the seventh largest bank headquartered and operating in Maryland.

“We are excited to announce the completion of the merger with BlueRidge and to be officially on the path toward operational close. Our teams are already working together to provide for a smooth transition,” said Drew Flott, Revere Bank Co-President and CEO. “We are delighted to welcome all of our new team members, clients and shareholders.”

“Our priority has always been helping small and medium-sized businesses and their owners grow and become even more successful,” said Ken Cook, Revere Bank Co-President and CEO. “This merger enables us to do so for more clients in more communities, and we’re excited about that opportunity.”

In connection with the transaction, BlueRidge Bank President and CEO J. Brian Gaeng joins the executive management team of Revere and its Board of Directors. Walter C. “Clay” Martz, II, and Peter H. Plamondon, Jr., members of the BlueRidge Board of Directors, also join Revere’s Board of Directors. In addition, BlueRidge Bank Chairman of the Board W. Bert Anderson has been named Director Emeritus. A new Frederick Regional Advisory Board will be created and all other current members of the BlueRidge Board have been invited to join this Regional Board. Revere will also maintain BlueRidge’s Baltimore Regional Advisory Board.

Operational close of the merger is scheduled for late June 2016.

Revere Bank was advised by Sandler O'Neill + Partners, L.P. as financial advisor and Windels Marx Lane & Mittendorf, LLP as legal counsel. FinPro Capital Advisors, Inc. served as financial advisor and Luse Gorman, PC served as legal counsel to BlueRidge Bank.

About Revere Bank

Revere Bank is a community bank with more than \$1.1 billion in assets. Established in 2007, Revere Bank specializes in serving business clients throughout the I-270 and Washington-Baltimore corridors. Led by a team of experienced bankers with extensive local market knowledge, Revere Bank provides creative financing and unparalleled service to meet each client's unique needs. Headquartered in Maryland, Revere Bank has locations in Anne Arundel, Baltimore, Frederick, Howard, Montgomery and Prince George's counties. We do everything we can to say yes to you – because we're committed to your success. For more information, visit reverebank.com. Connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).

