



**PRESS RELEASE
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**REVERE BANK AND MONUMENT BANK
ANNOUNCE MERGER AGREEMENT**

*Combination Expands Revere Bank's Presence
Creates Community Bank with \$1.7 Billion of Assets*

Laurel, MD and Rockville, MD - Revere Bank (“Revere”) and Monument Bank (“Monument”) announced today that they have entered into a definitive agreement (the “Agreement”) pursuant to which Monument will be merged into Revere, with Revere being the surviving entity. The merger will add to Revere’s already strong growth and will enhance its presence in Montgomery County and Washington, D.C. At March 31, 2016, Monument had approximately \$514 million in assets, \$405 million in gross loans and \$405 million in deposits. At closing, the combined institution is expected to be over \$1.7 billion in assets with 10 branches, making Revere the third largest bank headquartered and operating in the State of Maryland.

Revere will acquire 100% of the outstanding shares of Monument in exchange for common shares of Revere. The exchange ratio will be fixed at 1.0682 of Revere’s shares for each share of Monument, subject to adjustment based on the performance of a component of Monument’s loan portfolio. The transaction, which has been unanimously approved by both Revere’s and Monument’s Boards of Directors, is expected to close in the fourth quarter of 2016, pending regulatory approvals and the approval of the shareholders of Revere and Monument.

Assuming a valuation of Revere Common Stock of \$21.26, the aggregate consideration of the transaction would be approximately \$65.1 million, including the value of outstanding options to acquire Monument Common Stock. Options to acquire Monument Common Stock will be converted into options to acquire shares of Revere Common Stock. The number of options and the exercise price will be adjusted by the exchange ratio.

The merger is expected to be significantly accretive to the combined company’s earnings per share in 2017 and thereafter, excluding one-time transaction expenses. Revere recently

completed its merger with BlueRidge Bank on March 23, 2016, and the integration of the two franchises is expected to be completed by the end of June 2016.

In connection with the transaction H.L. Ward, Founder and CEO of Monument will join the executive management team of Revere and its Board of Directors. An additional three existing members of the Monument Board of Directors will be invited to join Revere's Board of Directors. All other current members of the Monument Board will be invited to join Revere's Montgomery Regional Advisory Board. In addition, Revere will maintain Monument's Silver Spring Regional Advisory Board.

Ken Cook, Co-CEO of Revere Bank said, "I have known H. L. Ward for over 25 years and have tremendous respect for what he and his team have built in Montgomery County and Washington, D.C. We share similar credit cultures and a focus on bank and shareholder value growth as we help businesses and their owners become even more successful. This merger also further cements our commitment to being a true Suburban Washington community bank with a significant presence along the attractive Washington to Baltimore Corridor."

Drew Flott, Co-CEO of Revere added, "We are excited about the proposed merger and look forward to working with H.L. Ward and his team. We are also excited about expanding our market presence, especially in Montgomery County where we will now have five branches on a combined basis. We feel that Monument's clients will value the greater convenience and depth associated with the combined entity. Both banks share a similar culture of providing outstanding service and are committed to our community banking roots. Like our recent BlueRidge Bank acquisition, this merger will increase our lending capabilities and drive significant cost efficiencies."

H.L. Ward, Founder and CEO of Monument noted, "I have been a part of banking in the Suburban Washington area for many years competing with Ken Cook and Drew Flott when they led Mercantile Potomac Bank and more recently Revere Bank. Both Monument and Revere share similar values and a common commitment to local decision making, exceptional personal service and community support. Our merger with Revere Bank will allow us to deepen our customer relationships and provide access to a wider array of products, services and locations. We look forward to this opportunity to build additional value for Monument's shareholders. "

Revere Bank was advised by Houlihan Lokey Capital, Inc. as financial advisor, Windels Marx Lane & Mittendorf, LLP as legal counsel and Ambassador Financial Group, Inc. provided the fairness opinion to Revere. Sandler O'Neill + Partners, L.P. served as financial advisor and rendered a fairness opinion to Monument, and Luse Gorman, PC served as legal counsel to Monument.

Participants in the Solicitation

This communication is not a solicitation of a proxy from any security holder of Monument Bank or Revere Bank. However, Monument Bank and Revere Bank and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from Monument Bank's and Revere Bank's shareholders in respect of the proposed transaction. Information regarding the directors and executive officers of Monument Bank and Revere Bank, and other information regarding the participants in the proxy solicitation and a description of their direct and indirect interest, by security holdings or otherwise, will be contained in the joint proxy statement / offering circular and other relevant materials to be provided to shareholders as part of the transaction.

Forward-Looking Statements

This communication contains forward-looking statements with respect to the proposed merger and the timing of consummation of the merger that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The words "anticipates", "projects", "intends", "estimates", "expects", "believes", "plans", "may", "will", "should", "could" and other similar expressions are intended to identify such forward-looking statements. Statements concerning the transaction being accretive to Revere Bank's earnings and tangible book value are also forward-looking statements. These forward-looking statements are necessarily speculative and speak only as of the date made, and are subject to numerous assumptions, risks and uncertainties, all of which may change over time. Actual results could differ materially from such forward-looking statements. The following factors, among others, could cause actual results to differ materially and adversely from such forward-looking statements: failure to obtain shareholder or regulatory approval for the merger; failure to realize anticipated efficiencies and synergies if the merger is consummated; material adverse changes in Revere Bank's or Monument Bank's operations or earnings; decline in the economy in the primary market areas served by Revere Bank and Monument Bank; as well as other factors which are beyond the control of Monument Bank or Revere Bank. Neither Revere Bank nor Monument Bank assumes any obligation for updating any such forward-looking statements at any time.